



VICEROY

VICEROY HOTELS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2017

Rs. in Lakhs

Particulars	Quarter ended	
	30.06.2017	30.06.2016
	Reviewed	Refer Note 3
1 Income from Operations		
(a) Net Income from Operations	1,801.12	1,834.21
(b) Other operating Income	69.97	71.41
Total Income from Operations	1,871.09	1,905.62
2 Expenses		
(a) Cost of Sales/Services	320.98	286.17
(b) Increase decrease in stock in trade and work-in-progress	-	-
(c) Employee benefits expense	593.77	508.42
(d) Other Expenses	473.34	363.62
(e) Heat, Light & Power	231.81	223.02
(e) Depreciation and Amortisation expense	122.51	146.11
Total Expenses	1,742.41	1,527.34
3 Profit from operations before other income, finance costs and exceptional Items (1-2)	128.68	378.28
4 Other Income (Net)		-
5 Profit from ordinary activities before finance Costs	128.68	-
6 Finance Costs	109.94	610.88
7 Profit from ordinary activities before tax	18.74	(232.60)
8 Tax Expense	(22.78)	25.22
9 Net Profit (+)/ Loss (-) from ordinary activities after tax(7-8)	(4.04)	(257.82)
10 other Comprehensive Income Net of Tax		
11 Total comprehensive Income		
12 Paid up equity share capital(Face value of the share is Rs.10/- per share)(previous year Rs.10/-)	4,240.52	4,240.52
13 Earnings Per Share (EPS)(Face value Rs.10/- each)		
(a) Basic	(0.01)	(0.61)
(b) Diluted	(0.01)	(0.61)



VICEROY HOTELS LIMITED

Regd. Office: # Plot No. 20, Sector-I, 4th Floor, Huda Techno Enclave, Sy. No. 64, Madhapur, Hyderabad - 500 081.

Phone: 91-40-2311 9695 Fax : 91-40-4034 9828 Website: www.viceroyhotels.in

CIN : L55101TG1965PLC001048



VICEROY

VICEROY HOTELS LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2017

Particulars		Rs. in Lakhs	
		Quarter ended	
		30.06.2017	30.06.2016
		Reviewed	Refer Note 3
1	Income from Operations		
	(a) Net Income from Operations	2,851.48	2,851.58
	(b) Other operating Income	105.38	104.25
	Total Income from Operations	2,956.86	2,955.83
2	Expenses		
	(a) Cost of Sales/Services	800.35	719.61
	(b) Increase decrease in stock in trade and work-in-progress	-	-
	(c) Employee benefits expense	882.88	796.85
	(d) Other Expenses	727.90	613.64
	(e) Heat, Light & Power	303.46	301.13
	(e) Depreciation and Amortisation expense	183.59	206.28
	Total Expenses	2,898.18	2,637.51
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	58.68	318.32
4	Other Income (Net)	-	-
5	Profit from ordinary activities before finance Costs	-	-
6	Finance Costs	161.07	668.56
7	Profit from ordinary activities before tax	(102.39)	(350.24)
8	Tax Expense	22.34	26.71
9	Net Profit (+)/ Loss (-) from ordinary activities after tax(7-8)	(124.73)	(376.95)
10	other Comprehensive Income Net of Tax		
11	Total comprehensive Income		
12	Paid up equity share capital(Face value of the share is Rs.10/- per share)(previous year Rs.10/-)	4,240.52	4,240.52
13	Earnings Per Share (EPS)(Face value Rs.10/- each)		
	(a) Basic	(0.29)	(0.89)
	(b) Diluted	(0.29)	(0.89)



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Notes To Accounts:

- 1 The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on 14th September, 2017. The financial results for the quarter ended June 30, 2017 has been subjected to limited review by the company's statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the IND AS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative periods have been reinstated accordingly.
- 3 The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per IND AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with the IND AS. This information has not been subject to any limited Review or Audit.
- 4 There is possibility that these quarterly financial results may require adjustment before constituting the Final IND AS Financial Statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.
- 5 Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods.

Sl.No	Particulars	Quarter ended 30th June, 2016
A	Net profit as per GAAP	(251.27)
B	Effect of transition to Ind AS on Statement of profit and loss: (a+b)	(6.55)
	a) Expected Credit Loss	(5.00)
	b) Deferred tax Expense on the above	(1.55)
C	Net profit for the period under Ind AS (A+B)	(257.82)
D	Total comprehensive Income (net of tax)	(257.82)
E	Total Comprehensive income (C+D)	(257.82)

- 6 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place : Hyderabad
Date : 14-09-2017



for VICEROY HOTELS LIMITED



P.PRABHAKAR REDDY
Chairman and Managing Director

VICEROY HOTELS LIMITED