

Price hikes may partially cushion tyre firms' margins

Shares rally for 2nd consecutive day

DEEPAK KORGAONKAR
Mumbai, 16 July

Shares of tyre companies rallied for a second consecutive day on Tuesday, with most of the big players registering cumulative gains of up to 6 per cent over the past two days.

Apollo Tyres clocked 6 per cent gains followed by JK Tyre at 4.7 per cent and Ceat at 3.8 per cent. MRF made cumulative gains of 2.7 per cent. MRF has reportedly increased rates of its truck tyres by 2 per cent, while prices of passenger car and radial tyres were increased by 3-7 per cent. There was no hike in the prices of two-wheelers as of yet, according to a *CNBC TV18* report.

Last month, media reports stated that domestic tyre companies undertook a price hike of 1-2.5 per cent with effect from July 1, in response to rise in key raw material prices (primarily natural rubber).

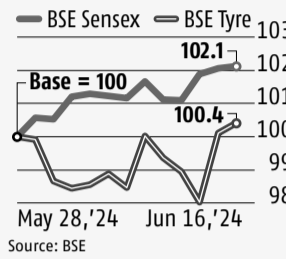
The price rise comes as a relief for the domestic tyre industry amidst unprecedented rise in natural rubber prices at around ₹200 per kg (11-year-high), ICICI Securities had said in a note.

Most of the tyre companies had guided for 4-5 per cent rise in raw material costs for Q1FY25 versus Q4FY24, wherein natural rubber was quoting at ₹180 per kg. The firms indicated that they will partially pass on the hike to consumers through 1-2 per cent price rise.

This move shall limit margin fall of the domestic tyre companies, with most of them expecting to realise and sustain mid-teens operating profit margin profile. This price hike, however, does not fully cover the recent rise in raw material costs, ICICI Securities said in an earlier note. With rising international prices and the end of the peak produc-



RIDING ON MOMENTUM



tion season in India, coupled with the export incentive of ₹5 per kg, natural rubber prices surged to ₹185 per kg in March 24 from ₹150 per kg in Q3FY24.

Additionally, port restrictions on natural rubber imports continued in India, with imports only allowed at Nhava Sheva and Chennai ports. The inverted duty structure on natural rubber at 25 per cent or ₹30 per kg, whichever is lower, persisted throughout the year, leading to a 23 per cent rise in local natural rubber prices during FY24, Apollo Tyres said.

Meanwhile, the tyre sector is expected to witness steady demand, supported by the government's persistent focus on infrastructure development and increasing consumer confidence. The overall outlook for the tyre industry remains positive.

Raw material prices remained

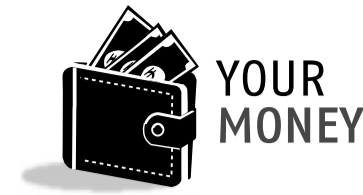
stable in the early part of the year, but showed an upward trend during the later part. The domestic NR availability is inadequate and the industry is making efforts to enlarge plantations in the North eastern states to encourage enhanced domestic production, JK Tyre said in its FY24 annual report.

The tyre industry is expected to grow at a healthy pace, as the Indian automotive sector is expected to reach a size of \$300 billion by FY26-27.

To capitalise on this opportunity, JK Tyre has focused on deleveraging and strengthening its balance sheet throughout the year, positioning the company for a high-growth trajectory, the company said.

Meanwhile, commercial vehicles are likely to show muted growth in the current year. Growth of passenger vehicles may moderate considering the high base and strong growth in the last three years.

Industry body Society for Indian Automobile Manufacturers (SIAM) expects a 3 to 5 per cent growth in the financial year 2025. Two wheeler sales are showing signs of improvement and this may continue into the current year, considering favourable monsoon and likely improvement in rural demand.



Altered financial situation? Switch your tax regime

BINDISHA SARANG

When filing their income tax return (ITR), taxpayers can switch between the new and the old tax regime. While salaried taxpayers are allowed greater flexibility in this regard, those with business and professional income have limited opportunities to shift.

"The new tax regime is automatically selected during the ITR filing process. If the taxpayer is dissatisfied with the new tax regime, they may submit Form 10IE to switch between the two tax regimes," says Adithya Reddy, an international tax lawyer.

Two regimes

The new tax regime was introduced from 2020-21 and was subsequently made the default regime. "Assessees have been given the option to calculate income, work out the tax liability, and after that opt for the tax regime that is beneficial to them," says chartered account-

ant Shashwat Singhal, proprietor, Shashwat Singhal and Co.

"The old tax regime provides substantial exemptions and deductions which, if availed, can reduce an individual's income tax liability. These exemptions and deductions are not available under the new tax regime," says S. R. Patnaik, partner (head-taxation), Cyril Amarchand Mangaldas. Singhal informs that the tax rates are lower up to a certain income limit under the

new tax regime.

Which works best

The new tax regime benefits people with incomes up to ₹7 lakh. The breakeven point is where there is no difference in tax liability between the old and the new tax regime. Experts have calculated breakeven points for different situations to help taxpayers decide which is more beneficial.

"If an individual has no deductions available under the old tax regime, the new tax regime is always more beneficial. If a taxpayer uses only Section 80C deduction, the new tax regime is beneficial. If deductions are availed under sections 80C and 80D, the breakeven point is ₹8,25,000. Opt for the new tax regime if your income is above ₹8,25,000," says Naveen Wadhwa, vice-president, research and advisory at Taxmann. Taxpayers who avail of deductions under Section 80C, Section 80D, and Section 24 (interest on housing loans) should opt for the old tax regime.

"If an individual makes sig-

nificant financial investments, she should stick to the old regime. If the individual prefers straightforward computation without any tax benefits, the new regime would be suitable," says Alay Razvi, partner, Accord Juris.

Points to remember

Individuals, Hindu Undivided Families (HUFs), Associations of Persons (AOPs) excluding cooperative societies, Bodies of Individuals (BOIs), or Artificial Juridical Persons with business or professional income are not granted annual flexibility to switch between the two tax regimes.

"Once they opt out of the new tax regime, they are allowed a single opportunity to transition to the new regime. Upon choosing to return to the new regime, they relinquish the option to revert to the old regime in subsequent periods. In contrast, individuals with non-business income may annually elect between the new and the old tax regime. The choice of the old tax regime must be made before the filing deadline stipulated under Section 139(1) of the Income-Tax (I-T) Act within the same fiscal year," says Kumar.

Experts say the government wants all taxpayers to eventually switch to the new tax regime. "It is simpler and does not require any paperwork to be collected or maintained by employers," says Patnaik.

The choice to switch to the old tax regime should be carefully made, especially by non-salaried individuals. Get professional help if you are unable to make the decision yourself.

FORM 10-IEA ESSENTIALS

- Used by taxpayers opting out of the new tax regime
- Who must submit? Taxpayers with business or professional income, including those filing ITR-3, ITR-4, or ITR-5 (excluding cooperative societies)
- Who is exempt? Taxpayers without business or

- professional income, including individuals and HUFs filing ITR-1 or ITR-2
- Direct opt-out: Taxpayers without business or professional income can express their preference to opt out of the new regime on their ITR form without filing Form 10-IEA

Why standard deduction matters in ITR for salaried taxpayers?

A flat deduction of ₹50,000 from taxable income under the head 'Salaries' aims to simplify tax filings for the middle-class and pensioners and reduce the overall tax burden. While individuals receiving a salary or pension can claim standard deduction, business owners cannot.

Read full report here: mybs.in/2dXPXW0

STANDARD DEDUCTION UNDER NEW TAX REGIME

The new tax regime eliminates most common deductions for individuals, such as those under Section 80C, which allows for deductions up to ₹1.5 lakh for investments in specified assets, or deductions for medical insurance premiums. If someone opts for the new regime, they must forego these deductions even if they have made the required investments. But standard deduction is an exception and is available under both the old and new tax regimes.

DOCUMENTS REQUIRED FOR STANDARD DEDUCTION

- Bank statements of related previous year
- Income statements from interest or fixed deposits
- TDS (Tax Deducted at Source) certificates
- Investment documents
- Form 26AS and Form AIS

COMPILED BY AYUSH MISHRA

GRIHUM HOUSING FINANCE LIMITED
(FORMERLY KNOWN AS POONAWALLA HOUSING FINANCE LTD)
Registered Office: 602, 6th Floor, Zero One IT Park, No. 79/A, Ghorpadi, Mundhwa Road, Pune - 411036

DEMAND NOTICE UNDER SECTION 13(2) OF THE SARFAESI ACT, 2002

You the below mentioned Borrowers/ Co-borrowers have availed Home loans/Loans against Property facility (ies) by mortgaging your immovable properties from Grihumb Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited) as the name Poonawalla Housing Finance Limited changed to Grihumb Housing Finance Limited with effect from 17 Nov 2023 (Previously known as Magnum Housing Finance Limited and originally incorporated with name of GE Money Housing Finance Public Unltd Company) herein after referred as Secured Creditor. You defaulted in repayment and therefore, your loans was classified as Non-Performing Assets. A Demand Notice under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 for the recovery of the outstanding dues sent on last known addresses however the same have returned un-served. Hence the contents of which are being published herewith as per Section 13(2) of the Act read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 as and with way of Alternate Service upon you. Details of the Borrowers, Co-borrowers, Guarantors, Securities, Outstanding Dues, Demand Notice sent under Section 13(2) and Amount claimed there under are given as under

Sr. No.	Name of the Borrower, Co-Borrower, Guarantor and Loan Amount	DETAILS OF THE SECURED ASSET	Demand Notice Date
			Amount Due in Rs.
1.	DORASALA MADHU, PEDADA ROHINI Loan Amount: Rs.1550000/- Loan No: HF0273/H/20/100121	All That Piece And Parcel Of The Flat No.203 In Second Floor, Admeasuring Area 861 Sq.Fts. In "C S R Sai Homes", (Including Common Area), Along With Car Parking, Together Undivided Share Of Land Admeasuring 25 Sq.Yds, Out Of Total Land Admeasuring 300 Sq.Yds, On Plot Nos.103 And 112, In Survey Nos. 186 To 189,201 To 204,209 To 210, Situated At Mankhal Village, Thukkuguda Municipality, Maheshwaram Mandal And Ranga Reddy District And Bounded As Follows: North: Open To Sky South: Open To Sky East: Corridor, Staircase And Flat No.202 West: Open To Sky	09/07/2024 Rs. 1524324 (Rupees Fifteen Lakh TwentyFour Thousand Three Hundred TwentyFour Only) together with further interest @ 9.9% p.a till repayment.
2.	KAMUNPALLY SUJATHA, CHANDRASEKHAR KAMUNPALLY Loan Amount: Rs.2000000/- Loan No: HL0026/H/14/100029	All That Piece And Parcel Of Flat No.103 With 1040 Sft., Built-Up Area Including Common Area & Car Parking In First Floor In The Building Named As Indhu Residence Together With Undivided Share Of Land Admeasuring 39.58 Sq. Yds., Out Of 475 Sq. Yds., On Open Plot No.752/Part In Sy.Nos.105, Block No.49 Situated At Padmanagar-Colony-I Of Yuthullapur Village & Mandal, R.R.District And Bounded As. North: Open To Sky; South: Open To Sky; East: Open To Sky; West: Lift & Open To Sky;	09/07/2024 Rs. 1919565 (Rupees Nineteen Lakh Nineteen Thousand Five Hundred Sixty-Five Only) together with further interest @ 14.8% p.a till repayment.
3.	SWETHA SAMMOHI, SRI-RANGA CHAITANYA VANKALAPATI Loan Amount: Rs. 20,00,000/- which includes Rs. 1285000/- vide Loan Account bearing HL0026/GH/L00000629 and Rs. 7,15000/- vide a loan account bearing no HL0026/GH/L00000802	All That Piece & Parcel Of P No 63 Part Survey No 23 Park Block 1 Mamathanagar Colony Nagole Uppal R R District Hyderabad Andhra Pradesh 500033 Adm. 890.Sq.Ft. Pin Code- 500033 Bounded By- East: - NA, West: - NA, North: - NA, South: - NA.	09/07/2024 Loan No: HL0026/GH/L00000629 Rs. 473461 (Rupees Four Lakh SeventyThree Thousand Four Hundred SixtyOne Only) together with further interest @ 15.0216% p.a till repayment. Loan No: HL0026/GH/L00000802 Rs. 681117 (Rupees Six Lakh EightyOne Thousand One Hundred Seventeen Only) together with further interest @ 16.32078% p.a till repayment.
4.	Kadlur Nareesh, Kadlur Shiddagur, Kadlur Yashwanth, Kadlur Lingiah Loan Amount: Rs.2670000/- Loan No: Hm0026/H/17/00123	All That Piece And Parcel Of H.No.8-2-684/145/1, Land Admeasuring 125 Sq.Yds., In Survey No. 403/P, T.S.No.32, Block No.K., Ward No.12 Situated At Nbt Nagar, Banjara Hills, Hyderabad Bounded By: North: Road; South: 8-2-684/161; East: Lane; West: Road;	09/07/2024 Rs. 2945698 (Rupees TwentyNine Lakh FourtyFive Thousand Six Hundred NinetyEight Only) together with further interest @ 15.8% p.a till repayment.
5.	TIRUCHANAPALLY SARITHA, ALLAM HARIBABU, NAIDU Loan Amount: Rs.950000/- Loan No: HM0026/H/17/100590	All That The Aw3-404, (As Per Attached (Annexure-P1), In Hmda Approved Plan It Is Shown As Tower 3, Fourth Floor, Flat No.223, And As Per Attached (Annexure-P2), In Brochure It Is Shown As Flat No.Aw3-404, Having "Carpet Area" As Defined Under The Real Estate (Regulation And Development) Act, 2016 Admeasuring About 33.71 Sq. Mtrs., (Equivalent To 40.32 Sq Yards), And Balcony Area Admeasuring About 2.60 Sq Mtrs., (Equivalent To 3.32 Sq Yards), Along With An Undivided Share In Common Area Admeasuring About 20.07 Sq Mtrs., (Equivalent To 24.01 Sq Yards), And All Totalling To 56.39 Sq Mtrs., (Equivalent To 67.44 Sq Yards), Of Saleable Area Of The Building Known As "Aavaas Hyderabad" Situated At Open Survey No.311 To 313, 317, Survey No.312(New312/A/J, 313(Nov 313/A), 317/Part, 316, 311, 312/A-1, And 317, At Village And Gram Panchayat & Mandal Bachupally, Medchal-Malkajgiri District And Bounded By- North: Flat No.Aw3-405 South: Lift/Steps East: Corridor West: Open To Sky	09/07/2024 Rs. 1040166 (Rupees Ten Lakh Fourty Thousand One Hundred SixtySix Only) together with further interest @ 15% p.a till repayment.
6.	KALERU RAKESH, KALERU RAMAN RAJU, KALERU RAHUL, WICKED OUTER LIMIT PRIVATE LIMITED Loan Amount: Rs.1540000/- Loan No: HM0026/H/18/100099	All That The Piece And Parcel Of Open Plot No.47, Admeasuring 322 Sq. Yds., In Survey Nos. 238, 240, 241 & 242, In The Layout Plan Of "Parameshwari Nagar Colony", Situated At Bokkoniguda H/O. Ghatkesar Village, Under Nts: Nagar Grampanchayat, Ghatkesar Mandal And Ranga Reddy District And Bounded By- North-Neigh' Land South-Plot No. 48 East- 25' Wide Road West- Plot No. 19, Road & Plot No.20	09/07/2024 Rs. 1786203 (Rupees Seventeen Lakh EightySix Thousand Two Hundred Three Only) together with further interest @ 15.5% p.a till repayment.
7.	CHALLA VENKATA SUBBARAO, CHALLA PADMALAKSHMI Loan Amount: Rs.2800000/- Loan No: HF0053/H/19/100180	All That Piece And Parcel Of Southern Side Flat In Second Floor With Built Up Area Of 1020.0 Sq.Ft., Together With An Undivided Joint Extent Of 31.25 Sq.Yds., Out Of Total Extent Of 250.20 Sq.Yds. In Nts.No.411 Situated At Konevari Street, Eluru, Eluru Revenue Division, Eluru Sub Registry, West Godavari District Being Bounded By: Land Boundaries: East: Property Of B.Sridevi South: Joint Passage West: Municipal Road North: Municipal Road	09/07/2024 Rs. 2787444 (Rupees TwentySeven Lakh EightySeven Thousand Four Hundred FourtyFour Only) together with further interest @ 16.01% p.a till repayment.
8.	Sivannarayana Gubbala, Gubbala Bhazakshmi, Naga Phaneendra Babu Gubbala Loan Amount: Rs. 17,25,000/- Which includes Rs. 225000/- Vide Loan Account Bearing HL0090/H/19/100078 And Rs. 1500000/- Vide A Loan Account Bearing No Hm0090/H/17/100282	East Godavari District, Malkikapuram Sub-Registry, Sakshinipalli Mandal, Sakshinipalli Gram Panchayathi Area, Sakshinipalli Village, 2-Pallam, R.S.No.571-3-A, Full Extent Of Landed Property Consisting Of Ac.0.17 Cents, Int Landed Property Consisting Of Ac.0.07 Cents Or 0.028 Hectors Or 338.8 Sq.Yards Bounded By: East: Land Belongs To Kanubayina Suryarao West: Panchayathi Road North: Land Belongs To Manne Srinu South: Land Belongs To Manne Gangayya	09/07/2024 Loan No: HL0090/H/19/100078 Rs. 101791 (Rupees One Lakh One Thousand Seven Hundred NinetyOne Only) together with further interest @ 15.5% p.a till repayment. Loan No: HM0090/H/17/100282 Rs. 1430032 (Rupees Fourteen Lakh Thirty Thousand Thirty Two Only) together with further interest @ 16.81% p.a till repayment.
9.	Yerramsetty Vijayalakshmi, Raja Ranga Rao Yerramsetty Loan Amount: Rs.1330000/- Loan No: HM0053/H/17/100343	All That Piece And Parcel Of An Extent Of Site Sq.Yards.72.5 Or Sq.Mts.60.61, Constructing R.C.C.Roof Building, Situated In R.S.No.23/1c Of Kanuru Village, Penamalur Mandal, Krishna Dist., A.P. Situated Within The Jurisdiction Of Patnamata Sub-Registrar, Krishna Dist., And Presently Under The Possession Of Yerramsetty Vijaya Lakshmi W/O.Raja Ranga Rao Is Being Bounded By Boundaries: East: Property Of K.Sumathi And Others. South: Property Of Ch.Subba Rao West: Property Of Korati Sakunthala North: Site Belongs To R.Balaram And Road	09/07/2024 Rs. 1512673 (Rupees Fifteen Lakh Twelve Thousand Six Hundred SeventyThree Only) together with further interest @ 15.8% p.a till repayment.
10.	G Srinivasa Rao, Gudavalli Naga Mani, Gudavalli Rattayya, Gudavalli Durga Prasad Loan Amount: Rs.2125000/- Loan No: Hm0053/H/17/100414	All That Piece And Parcel Of An Extent Of Site Sq.Yards.329.0 With Bearing Door No.5-62, Situated In R.S.No.164/2, (As Per Tax Receipt Door No.5-62, Assessment No.824) Of Bantumulli Grampanchayat, And Bantumulli Mandal, Krishna Dist., Situated Within The Jurisdiction Of Bantumulli Sub-Registrar, Krishna Dist., And Presently Under The Possession Of Gudavalli Srinivasa Rao S/O.Peda Venkateswara Rao Is Being Bounded By Under Covered Document No.1354/2012. Boundaries: East: Panchayath Road South: Site Belongs To Vegreddy Krishna And Others West: Road North: Site Belongs To Verugudi Suguna Compound Wall	09/07/2024 Rs. 2444929 (Rupees TwentyFour Lakh FourtyFour Thousand Nine Hundred TwentyNine Only) together with further interest @ 15% p.a till repayment.
11.	MACHARLA SAILAJA, MACHARLA NAGARAJU Loan Amount: Rs.1000000/- Loan No: HM0053/H/18/100419	All That Piece And Parcel Of Property On Land Admeasuring 40.0 Sq. Yards., In R.S.Nos.34p, 35, 38, Plot No.2129, Municipal Ward No.58, Old Asst. No.167171, New Asst.No.1073078303 Situated At New Rajeev Nagar, Payyakampam, Vijayawada Town, Vijayawada Municipal Corporation Area, District Registrar Vijayawada, Krishna District Being Bounded By: East: Plot No.2128 South: Municipal Road West: Plot No.2130 North: Plot No.2156	09/07/2024 Rs. 837229 (Rupees Eight Lakh ThirtySeven Thousand Two Hundred Twenty-Nine Only) together with further interest @ 15% p.a till repayment.
12.	BEZAWADA PRASADARAO, B VEERARAGHAVULU, BHASKARARAO B, BEZAWADA CHAKRALAXMI, Loan Amount: Rs.1000000/- Loan No: HM0090/H/17/100307	East Godavari District, Pratiapadu Sub-Registry, Pratiapadu Mandal, Dharmavaram Gram Panchayathi, Dharmavaram Village, Block No.4, Survey No.52/1, Site Consisting Of 330 1/2 Sq.Yards Along With Daba House (Situated On The Western Side To The House Bearing D.No.4-84) Bounded By: East: Site Belongs To Juvvala Kameswara Rao 57.6 Ft West: Passage Way 48.9 Ft North: Site Belongs To Bejawaada Prasada Rao 52.0 Ft South: Road 60.0 Ft. Within The Above Boundaries Site Consisting Of 330 1/2 Sq.Yards Along With Daba House With Doors, Downways, Windows, Cup Boards, Bathroom, Lavatory, Compound Wall In Three Sides Etc., Along With All Usual And Easmentary Rights.	09/07/2024 Rs. 247000 (Rupees Two Lakh FortySeven Thousand Only) together with further interest @ 17.31% p.a till repayment.

You the Borrowers and Co-Borrowers/Guarantors are therefore called upon to make payment of the above-mentioned demand amount with further interest as mentioned hereinabove in full within 60 Days of this Notice failing which the undersigned shall be constrained to take action to call to enforce the above mentioned securities/ies. Please Note that as per Section 13(13) of The Said Act, you are in the meanwhile, restrained from transferring the above-referred securities by way of sale, lease or otherwise without our consent.

Place: ANDHRA PRADESH & TELANGANA
Date: 17.07.2024

Sd/- Authorized Officer
Grihumb Housing Finance Limited
(Formerly known as Poonawalla Housing Finance Limited)

VICEROY HOTELS LIMITED
CIN: L55101TG1965PLC001048
Regd.Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana; Ph: 040 40204383
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

EXTRACT OF THE STATEMENT OF UN-AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED 30.06.2024

S. No.	Particulars	Standalone (Rs. In Lakhs)			Consolidated (Rs. In Lakhs)		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
1	Total income from operations	2,709.59	2,477.52	11,844.30	3,190.07	2,477.52	13,818.41
2	Net Profit/ loss (before Tax, Exceptional and/or Extraordinary items)	128.57	166.18	807.49	65.35	104.11	346.70
3	Net Profit/ loss before tax (after Exceptional and/or Extraordinary items)	194.57	166.18	489.49	131.35	104.11	28.70
4	Net Profit/ loss after tax (after Exceptional and/or Extraordinary items)	171.74	116.40	703.30	108.53	49.69	238.77
5	Total Comprehensive Income (Comprising Profit/ loss after tax and Other Comprehensive Income (after tax))	171.74	116.40	703.30	108.53	49.69	238.77
6	Paid up Equity Share Capital (Rs.10/- Per Equity Share)	6,315.79	4,240.52	6,315.79	6,315.79	4,240.52	6,315.79
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	5,599.80	-	-	365.23
8	Earnings Per Share (of Rs.10/- each) (Not Annualised):						
a)	Basic	0.27	0.27	1.11	0.17	0.12	0.38
b)	Diluted	0.27	0.27	1.11	0.17	0.12	0.38

1. The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 15.07.2024.

2. The above is an extract of the detailed format of Quarterly and year to date Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results (Standalone and Consolidated) along with Limits/Viewers Report are available on Company's website at <https://www.viceroyhotels.in/> and the stock exchange's website at www.bseindia.com and <http://www.nseindia.com/>

3. The Consolidated result include the figures of the subsidiaries.

4. The wholly owned subsidiaries of the company have been sold during the quarter ended June 30, 2024 and the realised amount is accounted against the provision created in previous years and is disclosed as exceptional item in profit and loss statement.

For and on behalf of the Board
Sd/-
RAVINDER REDDY KONDAREDDY
Managing Director & CEO
DIN: 00040368

Place : Hyderabad
Date : 15-07-2024

HDFC BANK
Branch: Fourth Floor, MSR Block, Krishi Sapphire, Hitech City Main Road, Madhapur, Hyderabad - 500 081, Tel: 040-64807999.
CIN L65920MH1994PLC080618 Website: www.hdfcbank.com

POSSESSION NOTICE

Whereas the Authorised Officer of HDFC Bank Limited (erstwhile HDFC Limited) having amalgamated with HDFC Bank Limited by virtue of a Scheme of Amalgamation approved by Honble NCLT-Mumbai vide order dated 17th March 2023) (HDFC), under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("said Act") and in exercise of powers conferred under Section 13 (2) of the said Act, calling upon the following borrower(s) to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of the said Notice(s), incidental expenses, costs, charges etc till the date of payment and / or realisation.

Sr. No.	Name of Borrower (s)	Outstanding Dues	Date of Demand Notice	Date of Possession	Description of Immovable Property (ies) / Secured Asset (s)
1	Mr. Shastri K S Alias Kavuri Subramanya Shastri (Borrower) & Mrs. Kanthi Sree K Alias Kavuri Kanthi Sree (Co-Borrower)	Rs. 17,80,015/- (Rupees Seventeen Lakh Eighty Thousand and Fifteen Only) due as on 30-NOV-2023*	01-JAN-2024	11-JUL-2024 (Symbolic Possession)	All that the House No. 8-5-139/8 (Old No. 5-62/82) on Plot No. 82, in Survey No: 87, admeasuring 175.83 Sq.Yards or 147.00 Sq.Meters, situated at Mallikarjuna Colony, Old Bowenpally Village, Balanagar Mandal, Kukatapally Municipality, Ranga Reddy District, and bounded as follows: North By: 30'-0" Wide Road; South By: Neighbours House; East By: Neighbours House; West By: Mandir;
2	Mr. N Sudhakar (Borrower) & Mrs. Nadupalle Rajeswari (Co-Borrower)	Rs. 2,42,21,327/- (Rupees Two Crore Forty Two Lakh Twenty One Thousand Three Hundred Twenty Seven Only) due as on 31-DEC-2022*	09-FEB-2023	16-JUL-2024 (Physical Possession **)	All that the Residential Apartment/Flat admeasuring 318.66 Sq.Meters equivalent to 3430 Sq.ft., of super built-up area including common areas bearing Apartment/Flat No.004 on Ground Floor in Block

