





## Viceroy Hotels Limited reports a stellar performance for Q3 FY25

Hyderabad, 6<sup>th</sup> February, 2025: Viceroy Hotels Limited, one of India's leading leisure hospitality providers, announced its unaudited financial results for the quarter ended December 31, 2024.

### Q3 FY25 Financial Performance Snapshot (Y-o-Y)

<p>Revenue from Operations</p> <p>Rs. 37.75 Crores</p> <p> <b>+16%</b></p>	<p>EBITDA</p> <p>Rs.11.3 Crores</p> <p> <b>+19%</b></p>	<p>Profit Before Tax (PBT)</p> <p>Rs. 6.99 Crores</p> <p> <b>+64%</b></p>	<p>Profit After Tax (PAT)</p> <p>Rs.7.28 Crores</p> <p> <b>+71%</b></p>
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### Key Financial Highlights

Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenues	37.7	32.5	16%	32.3	16%	97.2	84.7	14%
EBITDA	11.35	9.5	19%	7.9	43%	24.5	16.4	49%
EBITDA Margins (%)	30.1%	29.2%	-	24.6%	-	25.2%	19.3%	-
Profit Before Tax	6.9	4.2	64%	5.2	32%	14.1	7.0	101%
Profit After Tax	7.2	4.2	71%	59.7	-87%	68.6	6.9	894%
PAT Margins (%)	19%	12.9%	-	184.7%	-	70.5%	8.1%	-

### Segmental Performance for Q3 FY25

Particulars	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ	FY24
<b>Hospitality</b>						
Occupancy	75.2%	69.9%	5.3%	75.3%	0%	66.8%
ADR	7,423.76	6,732.76	10%	6,063.65	22%	6,707
RevPAR	5,584.28	4,703.62	18%	4,565.23	22%	4,383
Revenue (Cr)	20.9	17.6	18%	17.1	18%	85.8
<b>F&amp;B</b>						
Revenue (Cr)	15.6	13.6	14%	14.0	11%	45.1

## **Highlights**

- 56 new guest rooms are being added to the Courtyard by Marriott and are expected to be operational by June 2025.
- The convention center and select guestrooms at the Marriott Hotel will undergo renovation starting April 2025.
- The Company's Rights Issue received an overwhelming response and was subscribed close to a 112% reflecting strong investor confidence and demand. The successful allotment of 44,21,053 fully paid-up Rights Equity Shares underscores the market's trust in our growth trajectory.

## **Commenting on the Results Mr. Ravinder Reddy Kondareddy | Managing Director & CEO said, -**

“Hyderabad's hotel market is booming, with our RevPAR up 18% YoY and rising occupancy driven by domestic tourism and MICE. The surge in domestic travel continues to be a significant driver of growth, with expectations of a 15-20% increase in domestic tourism in 2025. Furthermore, new measures introduced in the FY2025 Budget are poised to bolster the hospitality sector, reinforcing our commitment to excellence and innovation.”

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## **About Viceroy Hotels Limited:**

Viceroy Hotels Limited owns 2 hotels in Hyderabad operated by Marriott under the brand names Marriott and Courtyard by Marriott. They have a portfolio of 407 Rooms, and their goal is to expand all over India, aiming to cover various sectors, including business, leisure, luxury and destination travel.

These hotels are in the Central Business District of Hyderabad and cater to both the luxury and business segments. Their vision is to be the premier choice for travellers seeking luxury and comfort at affordable prices, and their aim is to exceed guest expectations through impeccable service and innovative offerings.

**For more information about the company, please visit <https://www.viceroyhotels.in/>**

## **Investor Relations: Orient Capital**

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## **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.